

EVENING BULLETIN

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Wallace R. Farrington,

Editor

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TUESDAY

DECEMBER 17, 1907

Men dealing with individuals with-
out honor and dignity of humanity in
various forms.

If a Grand Jury were packed, the
natural query would be, why such a
thing should be done.

Help the town.
Be a booster.
Don't be a despised knocker.

The fleet has sailed, but remember
that it will be six months before any
large section arrives in this particu-
lar vicinity.

With Jack Lucas and Paul Isen-
berg to choose between, Honolulu
may be assured of a good candidate
for the first Mayor of Honolulu.

Governor Hughes' boomers having
selected a Nebraskan for second place
on the ticket, pointedly suggest their
opinion of whom the Democrats will
select to lead.

Chicago and Portland are planning
themselves on being first to resume
specie payment. That's all right,
but don't forget that the banks of
Honolulu maintained specie payment
throughout the whole fracas.

If every gambling game that goes
on in or near the clubs of this city
were raided by the police, there
would be mighty few officials or in-
dividuals who might not be held to
account for being present at a gam-
bling game. Even the officers of the
law might have memories.

Japan's decision to devote less
time to war and more to domestic
development is a very wise one, though
it may add to the mystery of why
our friend across the way has occu-
pied so much time in recent belliger-
ent conversation. The latest turn
will make things more pleasant for
all concerned, especially Japan.

President Roosevelt has called the
attention of the California delegation
to the Administration's desire to
have liberal appropriations made for
fortifications in Hawaii and on the
Pacific Coast. May this have the de-
sired effect of preventing competition
between Hawaii and the Pacific
Coast. Cooperation should deliver
the goods for all interested. And in-
cidentally that is the patriotic course
to pursue.

BOOSTERS WANTED--KNOCKERS DESPISED.

The booster is the man of the hour.
Having had a surfeit of the Knock-
er and the calamity-howler, the peo-
ple are turning to the adoption of
natural, healthy-minded methods in
conducting public and business af-
fairs.

A few weeks ago the trade press
of the country started out on a regu-
larly organized campaign to help re-
store confidence. The scheme was
originated by a New York man and
has been taken up throughout the
country. It has "caught on," be-
cause, in the final analysis, the de-
cent American people have no use for
the knocker.

The first document sent out as a
leader in this campaign was a reso-
lution passed by a committee of lead-
ing trade publishers. This resolve
says:

"That it is the duty of the trade
press and the business men of the
country to make every honest en-
deavor to find such hoarded money
and bring pressure to bear up-
on its hoarders to put it back into
circulation.

"That money thus released be
deposited into banks that agree to
put it back into legitimate
channels of trade forthwith, and
that manufacturing and mercan-
tile interests be asked to do busi-
ness with such banks and with
them only.

"That the countermanding of
orders, the closing of factories and
the laying-off of thousands of
wage-earners is uncalled for by
any underlying condition of busi-
ness itself, and that immediate
steps to stop the senseless scare is

demanded of every conservative
and public American."

A special document dealing with
the calamity-howlers has been pre-
pared by the editor of the Hardware
Dealers' Magazine and is used in fol-
lowing up the first booster letter. It
is full of suggestion and speed. It
says:

"Tell the editors of your local
papers that calamity-howlers, for
political reasons, are rank enemies
of their country—point the finger
of scorn.

"Tell the directors of your local
banks that a financial institution
which increases its reserve beyond
legal requirements is a menace to
business interest—point the finger
of scorn.

"Tell everybody that money is
the property of no man; that it is
the blood of business, and that
those who hoard it are undesirable
citizens—say it loud and often.

"Tell your employees that you are
willing to pay big interest to keep
your business going; you don't
want them to suffer.

"Tell yourself that it is your
plain duty as a patriotic American
citizen to spread the gospel of con-
fidence—do it quickly.

"Talk it. Write it. Act it."

There is a swing and dash about
this campaign which bows over
Knockers and puts the calamity man
out of business. And, as if this were
not enough, the campaigners have
planned for "confidence mass meet-
ings" in principal centers of the
country.

The booster is the man of the hour
because the business of the country is
sound and the majority of men hon-
orable. The knocker and calamity-
howlers are despised creatures, who
have no place with builders and
community helpers.

PORTLAND AND THE CRISIS.

The resumption of specie payment
by the banks of Portland, Oregon, is
of particular interest because Port-
land has been one of the centers of
the West whose newspapers have
boldly and vigorously declared the
growing independence of the West
and also charged that the financial
stringency following the bank crisis
was a manipulated campaign carried
out by scheming New York financiers.

A recent issue of the Portland
Evening Telegram deals with the
New York financiers without gloves.



For Rent

Pensacola Street	\$25.00
Lunalilo Street	\$25.00
Beretania Street	\$25.50
Matlock Avenue	\$25.00
Kinai Street	\$17.50
Aloha Lane	\$15.00
Lunalilo Street	\$35.00
Punchbowl Street	\$30.00
Kaimuki	\$15.00
Matlock Avenue	\$22.50
King Street	\$15.00
Kewalo Street	\$22.50
Kinai Street	\$30.00
Beretania Street	\$40.00
Liliha Street	\$15.00
Waikiki	\$35.00
Waikiki	\$20.00

For Sale

Kalihi—House and Lot	\$1000.00
Kinai St.—House and Lot	\$1750.00
Kaimuki Lots	\$ 300.00

Waterhouse Trust Co., Ltd.,
Corner Fort and Merchant Sts.
Honolulu.

Trent Trust Co. Ltd.
914 Fort St. Honolulu

Agents for
NORWICH UNION FIRE INSUR-
ANCE SOCIETY,

The
CALIFORNIA INSURANCE COM-
PANY and

THE MUTUAL LIFE INSURANCE
COMPANY OF NEW YORK.

Trent Trust Co. Ltd.
914 Fort St. Honolulu

It first points to the fact that New
York banks hold almost exclusively
\$240,000,000 of the Government's
money on which they do not pay a
cent of interest. It then proceeds to
trace the prosperity of the country to
the point where high rates of interest
attracted much coin to New York,
whereupon business gamblers got in-
to a contest that wrecked some of
them and resulted in the locking up
of Western funds in Eastern banks.

"It has been the judgment of the
Telegram from the very first that
this so-called panic was deliberately
planned and just as deliberately
carried out. It was so maintained
and stated from the very beginning.
Here and there is coming confirmation.
For instance, Benjamin Ide
Wheeler, president of the University
of California, said yesterday after
coming out of the White House at
Washington: 'The panic came like a
blow from the outside. It is evident-
ly purely a currency panic, touched
off in New York and is the result of
too much 23-story banking in that
city.' In his judgment it will be all
over in a month and the country all
the better because a little soberer.

"But the conspiring high financiers
do not propose to rest here—they
want an even closer grip on the Gov-
ernment. Notwithstanding that they
have \$240,000,000 now on deposit in
their vaults which is not bringing
the Government a cent of return,
but is marvelously productive to them
in times like these, they are, like Ol-
iver Twist, still crying for more.
Here we are in times of peace and
what until a few days ago were times
of unprecedented prosperity adding
practically \$150,000,000 to our Na-
tional debt. All of this money it is
expected will be drawn from the
funds now hoarded by the thrifty
men and women of the country. What
will be done with the money? An
Associated Press dispatch from New
York naively informs us: 'Mr. Cor-
telyou is counted upon to deposit the
proceeds of both classes of securities
at once in the National banks, where
they will be available for the pur-
poses of general circulation.'

"Here is a case where the Govern-
ment will be paying 2 and 3 per cent,
to the public for the use of money
which when it secures it will turn it
over to the '23-story bankers' of New
York without interest to use as they
see fit, to create a still greater mono-
poly of the ready money of the
country—in a word it will be turned
over to the very men who are respon-
sible for the present financial condi-
tions for which there was no more
natural reason than there would be
for a man to sell a hundred-dollar
Government bond for a five-cent
piece. Before Congress meets the
people of the country will get better
hearings on this whole question than
they can now command. They will
get the calamity bankers of New
York who have so beautifully buncoed
the country into better perspective
and when they do it is not at all like-
ly they will approve of any ill-digested
financial legislation which is cal-
culated only incidentally to relieve a
temporarily existing condition but is
really designed for the banking syn-
dicate to rob the public of much mon-

ey that it has earned by hard labor,
thrift and economy. They do not
forget that when J. Pierpont Morgan
came sweeping down the steps of the
Stock Exchange and looked about and
with one puissant hand stretched
forth stilled the mighty financial
storm, thereafter to be idolized like a
modern god, that he and his friends
had not been entirely inactive, but
had unostentatiously gobbled up Ten-
nessee Fuel & Iron at a big discount,
and thus put out of business the only
feetionable rival of the Steel Trust,
making of it the greatest manufactur-
ing monopoly the world has ever
seen. Neither do they forget that in
the days when the Steel Trust was
organized that Morgan was given the
greatest financial opportunity of any
man of his generation and failed to
embrace it when he made of it a
stockjobbers' investment instead of
an investors' investment, thus failing
to make of it an example for inspira-
tion and emulation and with one
stroke raising the standard of confi-
dence in the big commercial enter-
prises of the country to a plane
which it is to be feared they will not
reach again for a generation."

Portland banks having resumed
specie payment and done away with
the clearing-house certificates before
New York itself has reached that
happy condition indicates that the
institutions of the leading Oregon
city possessed great strength in the
first place, and, if they had loaned
heavily to New York, were able to
realize on their Eastern deposits in
coin.

Caroline Vierra, widow of Jacob Vi-
erra, the man who was killed on
November 22 at Waiakua plantation
by a car running off a trestle and
falling on him, has brought suit
against the Waiakua Agricultural
Co., Ltd., for \$2500.

The complaint alleges that Vierra
was 34 years at the time of his death,
and his widow is now 26. There are
three children, the oldest being four
and one-half years of age and the
youngest one and a half months.

Vierra was killed at the Halemau
railway fill. He was working with
several other men on a gravity car,
which got away on a steep grade and
ran out over a trestle and fell fifteen
feet to the ground below. Vierra was
caught underneath and crushed to
death.

The plaintiff claims that the acci-
dent occurred through the careless-
ness of the defendant company in
failing to provide proper brakes and
buffer stops.

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WANTS \$2500 FOR HER HUSBAND'S DEATH

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